Technicals Daily

From PL Technical Desk



27th February 2025

Forecast NIFTY / SENSEX

Nifty witnessed a dull sluggish session and remained hanging near the 22550 zone for most part of the session with bias and sentiment maintained with a cautious approach and further ahead, a decisive move below 22500 level shall trigger for fresh selling pressure. On the upside, as mentioned earlier, the index would need to move past the near-term hurdle of 22800 level to regain some strength and only a close above 23000 zone shall bring conviction for further upward move. **Sensex** has witnessed a slight pullback to maintain above the 74500 zone and would need to carry on with the positive move further ahead to restore some lost sentiment and regain strength. The index needs to move past the important levels of 75200 and 75500 zone decisively to establish conviction and thereafter, hope for further rise in the coming days. The support for the day is seen at 22400 levels while the resistance is seen at 22800 levels.

BANKNIFTY / BANKEX

BankNifty witnessed a very narrow range bound session hovering near the 48650 zone with no clear direction and was able to sustain the near-term support area of 48400 zone with bias maintained with a cautious approach. The index needs to move past the resistance hurdle of 49700 zone which is necessary to anticipate for further rise thereafter in the coming days. **Bankex** amid fluctuations found resistance near the 55700 zone and ended on a flat note with bias still remaining very cautious and would need a decisive breach above 56300 levels to establish conviction and improve the bias, thereafter to anticipate for further rise. The level of 55000 would be the important support zone as of now which the index need to sustain. Bank Nifty would have the daily range of 48200-49000 levels.

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22547.55	-12	22667	22451	22499	22562	22611	22674
Bank Nifty	48608.35	-3	48916	48340	48474	48668	48802	48996
Sensex	74602.12	-12	74969	74211	74407	74596	74791	74981
Bankex	55431.20	-3	55750	56197	55814	56572	56189	56947

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Disclaimer: Investment in securities market are subject to market risks, read all the related documents carefully before investing.

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Research Update | Open Calls

Open Technical Calls										
Momentum Calls										
Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return	
25-Feb-2025	BUY	MAZAGON DOCK	2170	2300	2110	2123.25	-2.15%	2207.05	1.71%	
BTST Calls Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return	
-	-	-	-	-	-	-	-	-	-	
Tech Call of the Day										
Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return	
-	_	-	_	_	_	-	-	_	_	

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
7-Jan-2025	BUY	SBI LIFE	1467	1770	1370	1471.75	0.32%	1555.00	6.00%
5-Feb-2025	BUY	EXIDE INDS	386	465	355	363.85	-5.62%	387.50	0.52%
19-Feb-2025	BUY	BEL	248	290	230	256.65	3.49%	262.50	5.85%
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6251.35	-1.55%	6469.45	1.88%
21-Feb-2025	BUY	KAYNES TECHNOLOGY	4480	5600	4100	4272.75	-4.63%	4490.00	0.22%
24-Feb-2025	BUY	TORRENT POWER	1274	1550	1120	1322.50	3.81%	1343.55	5.46%

Medium Term Tech Picks

Call Date	Reco Scrip		Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Туре
24-Feb-2025	BUY	CAMS	3431	3510	3380	3380.00	-1.49%	Stop Loss	Momentum Call
25-Feb-2025	BUY	JIO FINANCE	230	240	225	226.00	-1.74%	Stop Loss	Momentum Call
25-Feb-2025	BUY	NIFTY	22588	22800	22450	22550.00	-0.17%	EXIT	Momentum Call
25-Feb-2025	BUY	SUN PHARMA	1620	1600	1645	1612.00	0.49%	Book Profit	Momentum Call